

February 17, 2017  
SCSL/16-17/103

The Manager  
Dept. of Corporate Services  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Sub: Submission of Post-Offer Public Announcement**

**Ref: Open Offer to acquire upto 42,87,972 Equity Shares of ₹10/- each at a price of ₹37.00/- ("Offer Price") per Equity Share of Generic Engineering Construction and Projects Limited formerly known as Welplace Portfolio and Financial Consultancy Services Limited ("Welplace" / "the Target Company") representing 26.22% of its Expanded Paid-up Share Capital by M/s Generic Engineering and Construction Pvt. Ltd. and Mr. Manish Ravilal Patel ("the Acquirers") under Regulation 3(1) & 4 of the SEBI (SAST) Regulations, 2011 ("the Takeover Regulations").**

We are enclosing herewith a copy of Post-Offer Opening Public Announcement of the above-referred Open Offer for your kind perusal. The same has been published on February 17, 2017 in all the Newspapers where the Detailed Public Announcement (DPS) was published. A newspaper clipping of the same is enclosed herewith for your reference and records. Copy of the same is being submitted to SEBI and the Target Company.

Please acknowledge the same and disseminate on your website at the earliest.

Thanking You,

Yours truly,

For Systematix Corporate Services Ltd.

  
Amit Kumar

Vice President-Investment Banking



Encl: As Above

CC: Ahmedabad Stock Exchange Limited, Ahmedabad  
Generic Engineering Construction and Projects Limited, Mumbai



**POST-OFFER PUBLIC ANNOUNCEMENT**

IN TERMS OF REGULATION 18(12) OF SEBI  
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011  
FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF

**GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED**

(Formerly known as Welplace Portfolio & Financial Consultancy Services Limited)  
(CIN: L67120MH1994PLC082540)

Registered Office: 613/B, Mangal Aarambh, Off. S. V. Road, Near Mcdonalds, Korakendra,  
Borivali (West), Mumbai - 400 092, Maharashtra, India.  
Tel. No.: +91-22-2833 5999; Fax No.: +91-22-2899 5998  
Email: welplaceportfolio@gmail.com; Web: www.welplaceportfolio.com

This Post-Offer advertisement ("Post-Offer PA") is being issued by Systematix Corporate Services Limited ("Manager to the Offer"), on behalf of M/s Generic Engineering & Construction Private Limited ("Acquirer I" or "Generic") and Mr. Manish Ravilal Patel ("Acquirer II") (jointly referred to as the "Acquirers") alongwith Mrs. Nayana Ravilal Patel ("PAC I"), Mrs. Hemlata Manish Patel ("PAC II"), Mrs. Ranjan Dinesh Patel ("PAC III"), Mrs. Trupti Mitul Patel ("PAC IV") and Ms. Krupa Manish Patel ("PAC V") (collectively referred to as the "PACs"), pursuant to Regulation 18(12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended (the "Takeover Regulations") in respect of the Open Offer ("the Offer") to acquire upto 42,87,972 fully paid-up equity shares of ₹ 10/- each (the "Equity Shares") at a price of ₹ 37/- per Equity Share, representing 26.22% of the Expanded Paid-up Share Capital of Generic Engineering Construction and Projects Limited formerly known as Welplace Portfolio & Financial Consultancy Services Limited (the "Target Company" or "Welplace"). The Detailed Public Statement ("DPS") with respect to the aforementioned Offer was published on November 15, 2016 and the Offer Opening Public Announcement was published on January 19, 2017 in the following newspapers:

Newspapers	Language	Editions
The Financial Express	English	All Editions
Jansatta	Hindi	All Editions
Navshakti	Marathi	Mumbai Edition

The terms used but not defined in this Post-Offer PA shall have the same meanings assigned to them as in the PA, the DPS, the LOF and the Offer Opening PA.

- Name of the Target Company : Generic Engineering Construction and Projects Limited  
(Formerly known as Welplace Portfolio & Financial Consultancy Services Limited)
- Name of the Acquirers and PAC : **Acquirers:**  
Generic Engineering & Construction Private Limited and  
Mr. Manish Ravilal Patel  
**PACs:**  
Mrs. Nayana Ravilal Patel,  
Mrs. Hemlata Manish Patel,  
Mrs. Ranjan Dinesh Patel,  
Mrs. Trupti Mitul Patel and  
Ms. Krupa Manish Patel
- Name of the Manager to the Offer : Systematix Corporate Services Limited
- Name of the Registrar to the Offer : Adroit Corporate Services Private Limited
- Offer Details
  - Date of Opening of the Offer : January 20, 2017 (Friday)
  - Date of Closure of the Offer : February 3, 2017 (Friday)
- Date for communicating the rejection / acceptance of equity shares in the Offer and / or corresponding payment for the acquired equity shares and / or refund or credit of the rejected share certificate(s) or equity shares to corresponding shareholders or accounts holders : February 10, 2017 (Friday)
- Details of Acquisition

Sl. No.	Particulars	Proposed in the Offer Document		Actuals	
7.1	Offer Price • Fully Paid-up Shares • Partly Paid-up Shares	₹ 37/- per Equity Share Not applicable	₹ 37/- per Equity Share Not applicable	₹ 37/- per Equity Share Not applicable	₹ 37/- per Equity Share Not applicable
7.2	Aggregate number of shares tendered	42,87,972		NIL	
7.3	Aggregate number of shares accepted	42,87,972		Not applicable	
7.4	Size of the Offer (Number of shares multiplied by Offer Price per share)	₹ 15,86,54,964/-		NIL	
7.5	Shareholding of the Acquirers & PACs before Agreement / Public Announcement • Number • % of Fully Diluted Equity Share Capital & Voting Capital	NIL NIL		NIL NIL	
7.6	Shares Acquired by way of Agreements • Number • % of Fully Diluted Equity Share Capital & Voting Capital	86,83,400* (53.09%)		86,83,400* (53.09%)	
7.7	Shares Acquired by way of Open Offer • Number • % of Fully Diluted Equity Share Capital & Voting Capital	42,87,972 (26.22%)		NIL** NIL	
7.8	Shares acquired after Detailed Public Statement • Number of shares acquired • Price of the shares acquired • % of the shares acquired	90,91,800# ₹ 37/- (55.59%)		90,91,800# ₹ 37/- (55.59%)	
7.9	Post offer shareholding of the Acquirers & the PACs • Number • % of Fully Diluted Equity Share Capital & Voting Capital	1,36,71,372 (83.59%)		93,83,400 (57.37%)	
7.10	Pre & Post offer shareholding of the Public • Number • % of Fully Diluted Equity Share Capital & Voting Capital	Pre- Offer 48,08,800 (29.40%)	Post- Offer 26,84,828 (16.41%)	Pre- Offer 48,08,800 (29.40%)	Post- Offer 69,72,800 (42.63%)

**Note:**

\*Agreements include the SPA and the BTSSA.

\*\*No Equity Shares have been received during the Tendering Period.

#Equity Shares allotted after the date of Detailed Public Statement under preferential allotment to Acquirer I (the BTSSA Equity Shares) and 7,00,000 Equity Shares to the PACs.

- The Acquirers along with its directors (as applicable) and the PACs are severally and jointly accept full responsibility for the information contained in this advertisement and also for the obligations under the Takeover Regulations.
- A copy of this Post-Offer PA will be available on the websites of SEBI and BSE and at the registered office of the Target Company.

**ISSUED BY MANAGER TO THE OFFER ON BEHALF OF  
THE ACQUIRERS & THE PACS**

 <b>SYSTEMATIX GROUP</b> Investments Re-defined	<p><b>SYSTEMATIX CORPORATE SERVICES LIMITED</b>                  CIN.: L91990MP1985PLC002969  <b>SEBI Registration No.:</b> INM 000004224                  The Capital, A-Wing, 6<sup>th</sup> Floor, No. 603-606,                  Plot No. C-70, G - Block,                  Bandra-Kurla Complex (BKC), Bandra (East),                  Mumbai - 400 051, Maharashtra.  <b>Tel. No:</b> +91-22-6704 8000; <b>Fax No.:</b> +91-22-6704 8022  <b>Email:</b> investor@systematixgroup.in  <b>Website:</b> www.systematixgroup.in  <b>Contact Person:</b> Mr. Amit Kumar</p>
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**For Generic Engineering & Construction Private Limited**

**For Self and on behalf of the PACs**

Sd/-

Sd/-

**Managing Director**

**Manish Ravilal Patel**

Place : Mumbai

Date : February 16, 2017